

Important Information Concerning Your Account

First Clearing* provides account statements, trade confirmations, and other record-keeping, operational, clearing, and custodial services for your brokerage firm.

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Investment and Insurance Products:

Not insured by FDIC or any Federal Government Agency	May Lose Value	Not a Deposit or Guaranteed by a Bank or any Bank Affiliate
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Tax Documents: Planning for your 2019 taxes

We understand receiving your tax information in a timely manner is important to you. To assist you in planning for your 2019 taxes, we have produced the following schedule of various tax forms that may be mailed to you over the next several months depending on the type of account(s) you have. You will receive only those forms that are appropriate for the activity in each of your accounts. In the event you have income or distributions from securities where the final tax information was not made available to our firm at the time of the original mailing of your tax document, we will send you an amended version as soon as that information is provided. Please ensure you have received the required tax forms for all of your accounts that may have taxable activity before completing your tax return.

Note: The IRS no longer requires financial institutions to provide clients amended 1099s for amounts where the change in any box is \$100 or less. If you would like to receive amended 1099s for corrections less than \$100, please contact your financial professional.

Online access of tax documents

All tax documents will be available online. For information on how to view your documents online and suppress paper copies, please contact your financial professional. With your permission, your tax preparer may also gain online access to your tax documents. Speak with your financial professional about setting up an agreement for third-party access.

Mailing schedule for 2019 tax documents

Mailing	Mailed on or before IRS Mailing Deadline	Description of Contents
Consolidated Statement & Form 1099-DIV Form 1099-INT Form 1099-OID Form 1099-B Form 1099-MISC Form 1099-C Form 1099-OID (REMIC) Form 1099-B/ Form 1099-INT (WHMT)	February 18, 2020 In some instances, you may receive an amended version for your account when additional income or distribution information was provided after the original mailing deadline.	Information is provided on the following: ·Dividends and other distributions ·Reportable interest income ·Original issue discount income (other than CMO/ REMIC instruments) ·Proceeds of sales, redemptions, and tenders ·Royalties, substitute payments, and miscellaneous income ·Cancellation of debt OID and interest accruals from CMOs/ REMICs ·Widely Held Mortgage Trust receipt-based reporting on mortgage pools
Market Value and RMD Information (Form 5498)	January 31, 2020	Included in your enclosed December 2019 account statement. This shows the value of the account as of the last business day of the year and information regarding your Required Minimum Distribution (RMD), if applicable.

Form 5498-ESA	April 30, 2020	In most cases, this information will accompany your December 2019 statement and reports contributions, rollovers, and direct transfers to your Coverdell Education Savings Accounts. Amended information will be sent by the given date for accounts that have made 2019 contributions after the last day of December 2019 but on or before April 15, 2020.
Form 5498	June 1, 2020	In most cases, this information will accompany your December 2019 statement and reports contributions, rollovers, and fair market value of your IRA (other than Coverdell Education Savings Account). Amended information will be sent by the given date for accounts that have made 2019 contributions after the last day of December 2019 but on or before April 15, 2020.
Forms 1099-R and 1099-Q	January 31, 2020	This provides information on distributions from your Individual Retirement Account (IRA), Coverdell Education Savings account or 529 Plans.
IRA Corrected Valuations (for accounts with an adjusted December Statement)	January 31, 2020	This statement reports your year-end IRA portfolio valuation.
Schedule K-1	March 15, 2020	Master Limited Partnership (MLP) income and capital account (or cost basis) information will be mailed to you directly from the Limited Partnership General Partner in March or early April 2019. (This information is not provided by First Clearing.)

Margin Disclosure Statement

Securities purchased on margin are First Clearing's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, First Clearing or your brokerage firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with us, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.**
- **First Clearing or your brokerage firm can force the sale of securities or other assets in your account(s).**
- **First Clearing or your brokerage firm can sell your securities or other assets without contacting you.**
- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.**
- **First Clearing or your brokerage firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.**
- **You are not entitled to an extension of time on a margin call.**

Securities in your margin account may be loaned to or by First Clearing. To the extent First Clearing determines, in accordance with federal tax regulations, that your securities have been loaned, payments received by you with respect to such securities (including payments in lieu of dividends) may be reclassified as substitute payments. Substitute payments may be reported on different tax reporting forms than payments received on the underlying securities and may be subject to different tax consequences and rates. You are advised to contact your tax advisor to discuss the tax treatment of substitute payments. First Clearing and its affiliates are not tax or legal advisors.

Important notice regarding electronic transactions

Client error resolution policy

The Electronic Fund Transfer Act requires financial institutions to investigate and resolve, within certain time limits, consumers' claims that errors were made. In case of errors or questions about your electronic transfers, telephone or write us (see address and telephone number below) as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

The following information should be provided with your inquiry:

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not provisionally credit your account. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Shareholder choice regarding proxy materials

The Securities and Exchange Commission e-proxy rules enable shareholders to choose either to continue to receive proxy materials by mail or to access proxy materials electronically through the Internet. Proxy materials include notice of a shareholder meeting, the proxy card,

the annual report, information statements, and additional solicitation materials. Since January 2008, large, well-capitalized issuers have been and are required to distribute proxy materials to their shareholders using one of the delivery options described below.

Notice-only delivery option

Under the notice-only option, the issuer mails a notice to shareholders at least 40 calendar days before a shareholder meeting advising of the availability of proxy materials and gives shareholders the choice to receive traditional paper proxy materials by mail or to access such materials at a designated website. The notice contains specific information such as the date, time, and location of the shareholder meeting; a clear and impartial identification of the issues to be acted on; a list of materials available on the website; and instructions for accessing the site and completing the electronic proxy card. The notice will also provide a toll-free phone number, email address, or website where the shareholder can request hardcopy materials at no charge. Shareholders will also be advised that they can make a one-time, permanent election to receive paper or email proxy materials in the future.

Full-set delivery option

The full-set delivery option is essentially identical to the current traditional mailing requirement except that, in addition to delivering a full set of hardcopy proxy materials to shareholders free of charge, the issuer must also notify shareholders that such materials are available through a website. Because a full set of proxy materials has already been delivered, an issuer using this option does not need to furnish shareholders with copies of such materials at no charge upon request or provide another means for voting at the time the notice is delivered.

Voting

Issuers can continue to meet voting requirements through a variety of methods, including electronic voting, telephonic voting, or mail-in proxy cards. The rules do not require issuers to establish electronic voting platforms.

Update to communications, confirmations, periodic account statements, credit reports and investigations

You authorize us, at our discretion, to combine together in a single mailing, the monthly/quarterly statements for all your Accounts with the same personal unique identifiers (such as Social Security Number or Tax Identification Number, individual name and address).

Foreign Exchange Transactions

Non-U.S. Investments and Foreign Exchange Transactions

Subject to certain limitations, you can choose to make purchases or sales of non-U.S. based investments in your Account. Such non-U.S. based investments may be denominated in

a currency other than U.S. Dollars (“Non-USD Investments”). Your account statement will reflect the value of the applicable Non-USD Investments in U.S. Dollars. Any such valuation in U.S. Dollars is based upon an indicative rate of exchange between the U.S. Dollar and the Non-USD Currency as of the date of the relevant statement. This does not represent the actual rate of exchange applicable to a transaction involving the relevant Non-USD Investment on such date. Certain Non-USD Investments may be bought and sold based on prices quoted in U.S. Dollars. If a price for a Non-USD Investment is quoted in U.S. Dollars, the economics of the relevant price may reflect an embedded rate of exchange between the U.S. Dollar and the currency denominating the Non-USD Investment.

You understand that Non-USD Investments may make dividend, interest, or other distributions and payments in a foreign currency, and that a foreign currency transaction will be necessary to convert these payments into U.S. Dollars. Unless your account is enrolled in the Multi-Currency Services Program, you may only hold U.S. Dollars as a currency in your Account. You authorize us to make all necessary foreign currency transactions in your Account in order to facilitate the trading or holding of Non-USD Investments and to convert all foreign currency in your Account into U.S. Dollars. You understand that these foreign currency transactions are effected by First Clearing on an agency basis (with no mark-up or mark-down) and at the same exchange rate obtained from an unaffiliated service provider. You direct First Clearing to convert any dividend payment, interest payment or corporate action payment (maturing of a security, special dividend or other distribution) that is paid in foreign currency into U.S. Dollars each business day at the then prevailing applicable rate of exchange. Any dividend payment, interest payment or corporate action that we receive after the last foreign exchange conversion that we complete for a particular foreign currency on a business day will be held until the next business day. You understand that your foreign exchange order may be delayed due to market disruptions or limitations, systems outages and other events beyond First Clearing’s control. We may execute similar transactions for other customers or for our own account prior to or concurrent with your transaction. No representation or warranty is made as to the priority or order of processing requests.

Multi-Currency Services Program

The Multi-Currency Services Program is available for certain clients who wish to settle non-U.S. Dollar securities trades in their denominated currency; receive ongoing cash flows (dividend, interest, corporate action and other payments) from those securities in their respective currencies; and hold cash positions in certain approved foreign currencies. Clients participating in the Multi-Currency Services Program can choose to convert one currency into another currency by speaking with their financial professional.

For accounts subject to ERISA, IRA accounts and advisory accounts, First Clearing will effect foreign currency transactions in the Multi-Currency Services Program on an agency basis (with no mark-up or mark-down) and at the same exchange rate obtained by WFA from unaffiliated service providers.

For all other accounts, First Clearing will be your principal counterparty. When First Clearing or an affiliate acts as principal, your foreign currency transaction will be executed at the applicable exchange rate at the relevant time. The “applicable exchange rate” is set by First Clearing or its affiliates and it generally includes mark-up, which is an amount over and above the cost of funds to us. The “mark-up” is the spread or charge that may be included in the

applicable exchange rate in order to compensate us for a number of considerations which may include without limitation risks taken, costs incurred, and services rendered, including an anticipated return. We may consider various pricing factors in determining mark-up, including the nature of the specific exchange or payment, factors associated with the broader customer relationship, as well as any relevant operating costs.

For all accounts, the applicable rate of exchange is indicative and not a firm commitment prior to execution. Different customers may receive different rates for transactions that are the same or similar. We may execute similar transactions for other customers or for our own account prior to or concurrent with your transaction. No representation or warranty is made as to the priority or order of processing requests. We reserve the right to handle your request in any order we choose, if at all. We reserve the right to refuse to effect any foreign currency transaction. Please contact your financial professional for information if you have any concerns. You understand that more favorable exchange rates may be obtained by third parties not affiliated with First Clearing. Multiple foreign currency exchange transactions may result in an economic gain or loss for clients participating in the Multi-Currency Services Program.

Important Information Concerning Individual Retirement Accounts (“IRAs”) – *Only applicable for IRA accountholders*

Wells Fargo Clearing Services, LLC (WFCS) is the custodian of your traditional Individual Retirement Account. Your IRA Custodial Agreement is being amended effective January 1, 2020, to address those assets that are not enrolled in an advisory program, but rather are part of a commission-based brokerage relationship. Under the terms of the amendment, your broker/dealer (“Introducing Firm”) may offer you certain investments including equity initial public offerings and new-issued preferred stocks that are typically traded on a principal basis. Principal trading creates a conflict of interest that may be prohibited under federal retirement laws. Therefore, the Custodian, its affiliates, and your Introducing Firm are disclaiming retirement fiduciary status for these investments in order for them to be held in your brokerage IRA.

Below is the amendment to the IRA Custodial Agreement that allows these investments to be available to you.

Investment and Insurance Products Are:

Not Insured by the FDIC or Any Federal Government Agency	Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate	Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested
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Summary of Amendments to the IRA Custodial Agreement

Pursuant to Section II, Article VIII-8 of the Wells Fargo Clearing Services, LLC (“WFCS”) Traditional IRA Agreement, Article IX-8 of the Wells Fargo Clearing Services, LLC (“WFCS”) Roth IRA Agreement, and Article VIII-8 of the Wells Fargo Clearing Services, LLC (“WFCS”) SIMPLE IRA Agreement, WFCS amends this Agreement effective January 1, 2020, as outlined below. Carefully review the information and keep it with your important financial records. Other than the following changes to the WFCS IRA Agreement, as explained below, the terms and conditions in your IRA remain unchanged.

Amendments to the Wells Fargo Clearing Services, LLC IRA Custodial Agreement

In the Traditional IRA Custodial Agreement, and the SIMPLE IRA Custodial Agreement Article VIII, Section 5(e), and the Roth IRA Custodial Agreement Article IX, Section 5(e) **“Investment Advisory Services/Brokerage Services”**, the following provision has been revised as follows:

“Participant may enter into an agreement with Custodian, its affiliates, or Introducing Firm to provide investment advisory services and any services provided thereunder will be subject to the terms of such agreement. If the Participant does not enter into an investment advisory service agreement, only brokerage services will be provided in connection with this IRA. For non-advisory brokerage relationships, Custodian, its affiliates, or Introducing Firm may introduce structured notes, equity initial public offerings (IPOs), equity follow-on offerings, new-issued preferred stocks, and certain closed-end funds (“Special Investments”), among other investment products and services for the brokerage IRA. Participant agrees that neither the Custodian, its affiliates, nor Introducing Firm will act as a “fiduciary” for purposes of federal retirement laws in connection with any Special Investment in the brokerage IRA and that the Participant will independently evaluate any transaction, considering potential conflicts and without relying on Custodian, its affiliates, or Introducing Firm as a primary basis for Participant’s investment decision. Special Investments are typically transacted on a principal basis, meaning Custodian, its affiliates, or Introducing Firm may sell securities from their own account to Participant’s brokerage IRA, including for example, in securities for which Custodian, one of its affiliates, or Introducing Firm is actively engaged in an underwriting transaction. Participant agrees that Custodian, its affiliates, or Introducing Firm may execute transactions of Special Investments directly or indirectly on a principal basis when there is limited availability of securities on an agency basis or when competitive pricing is available. Participant’s consent to this provision is not a requirement to open or maintain Participant’s brokerage IRA.”

*Account(s) carried by First Clearing. First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC.

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